

CAYMAN ISLANDS STOCK EXCHANGE ANNOUNCEMENT

For Immediate Release

KDAC Aviation Finance (Cayman) Limited (the "Issuer")
KDAC Aviation Finance (USA) LLC (the "Co-Issuer")

1 June 2020

Amendments to Material Documents

On 20 December 2017, the Cayman Islands Stock Exchange admitted to listing the US\$565,000,000 Series A Fixed Rate Secured Notes Series 2017-1 (the "**Series A Notes**"), the US\$95,500,000 Series B Fixed Rate Secured Notes Series 2017-1 (the "**Series B Notes**") and the US\$62,000,000 Series C Fixed Rate Secured Notes Series 2017-1 (the "**Series C Notes**", collectively with the Series A Notes and the Series B Notes, the "**Notes**").

The Issuer now announces that on 1 June 2020 the memorandum and articles of association of the Issuer were amended and restated in their entirety, in the form of an amended and restated memorandum and articles of association (the "**Amended and Restated Memorandum and Articles**") as approved by special resolution of the shareholders of the Issuer.

The Co-Issuer now announces that on 1 June 2020 the limited liability company agreement of the Co-Issuer were amended and restated in their entirety, in the form of an amended and restated limited liability company agreement (the "**Amended and Restated Limited Liability Company Agreement**").

Copies of the Amended and Restated Memorandum and Articles and the Amended and Restated Limited Liability Company Agreement may be inspected, for a period of 14 calendar days after the date hereof, during normal business hours and upon reasonable notice at the registered office of the Issuer.

For further information in relation to the above announcement please contact the Issuer as follows:

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